

**ANNEX I**

**LEHMAN BROTHERS TREASURY CO B.V. (in liquidation)****Statement of Receipts and Payments of the entity**

For the period from 22 February 2013 to 30 June 2013

*Amounts presented in USD '000*

	<u>Notes</u>	
Cash	1,15	47,112
US Treasury Bills		2,587,429
<b>Total Cash and US Treasury Bills as of 22 February 2013</b>		<b><u>2,634,541</u></b>
<b>Receipts for the Period</b>		
Distributions received from LBHI	3	1,358,359
Interest received on US Treasury Bills	4	1,571
Interest received on current and deposit accounts	5	440
Tax refund received	6	2,241
<b>Total Receipts</b>		<b><u>1,362,610</u></b>
<b>Payments for the Period</b>		
Investments in US Treasury Bills	7	-
Distributions to creditors	8	3,903,304
Professional fees and disbursements paid to Houthoff Buruma	9	3,103
Other professional fees	10	8,189
General and administrative expenses	11	63
Distribution Agent, Clearing agents and custodial fees	12	259
<b>Total Payments</b>		<b><u>3,914,919</u></b>
<b>Net decrease in Cash and US Treasury Bills</b>		<b><u>2,552,308</u></b>
Cash and US Treasury Bills at 22 February 2013		2,634,541
Net decrease in Cash and US Treasury Bills		(2,552,308)
Unrealised currency exchange differences	13	(272)
<b>Cash as of 30 June 2013</b>		<b><u>81,961</u></b>
Cash	1	81,961
US Treasury Bills	2	-
<b>Total Cash and US Treasury Bills as of 30 June 2013</b>		<b><u>81,961</u></b>
<b>Cash retained for Withheld ISINs and Reserves as of 30 June 2013</b>	14	<b><u>55,836</u></b>

**Basis of preparation**

This Statement of Receipts and Payments presents the receipts and payments of Lehman Brothers Treasury Co B.V. (in liquidation) for the period from 22 February 2013 to 30 June 2013 (the "Period"), prepared on a cash basis of accounting. Receipts are recognised when received, and payments are recognised when paid.

Lehman Brothers Treasury Co B.V. in bankruptcy (the "Estate") emerged from bankruptcy and was put into voluntary liquidation (vereffening) (the "Entity") on 3 April 2013 when the Composition Plan became effective. The Estate and the Entity are hereafter referred to collectively as LBT.

All amounts are presented in US Dollars. Non-US Dollar receipts and payments are translated into US Dollars based on the foreign exchange rates as published by the Dutch Central Bank as of the date of receipt or payment.

**Notes****1 Cash**

Cash includes cash and short term deposits placed with banks. Cash balances are adjusted to reflect the effect of the maturity of the forward leg of deposit linked swaps, wherein US Dollars are swapped into Euros and placed on short term deposit (see also Note 15).

LBT has an amount of USD 81,961,067 in cash deposits with banks as of 30 June 2013. This balance consists of USD 63,565,475 held in US Dollars, USD 18,299,266 being the US Dollar equivalent of EUR 14,036,332, and USD 96,326 being the US Dollar equivalent of cash held in other currencies (translated at the rates of exchange prevailing on 30 June 2013).

Cash as of 30 June 2013 includes USD 55,836,227 that is retained and allocated to Withheld ISINs and Reserves.

**LEHMAN BROTHERS TREASURY CO B.V. (in liquidation)**  
**Statement of Receipts and Payments of the entity**  
For the period from 22 February 2013 to 30 June 2013

<b>2 US Treasury Bills</b>	
The US Treasury Bills held as of 22 February 2013 matured on 4 April 2013.	
<b>3 Distributions received from LBHI</b>	
LBT received a distribution from Lehman Brothers Holdings Inc. ("LBHI") during the Period on its allowed intercompany claim on LBHI in the amount of USD 1,358,358,935. As of 30 June 2013, cumulative distributions received from LBHI amount to USD 4,031,082,676.	
<b>4 Interest received on US Treasury Bills</b>	
The interest received on US Treasury Bills represents the difference between the purchase price and proceeds received on US Treasury Bills that matured during the Period.	
<b>5 Interest received on current and deposit accounts</b>	
This amount is the interest received on cash and deposit accounts held with banks.	
<b>6 Tax refund</b>	
This amount represents value added tax ("VAT") refunds received from the Dutch tax authority during the Period.	
<b>7 Investments in US Treasury Bills</b>	
LBT has not invested in US Treasury Bills during the Period.	
<b>8 Distributions to creditors</b>	
LBT distributed USD 3,903,303,591 to creditors on or around 8 May 2013.	
<b>9 Professional fees and disbursements paid to Houthoff Buruma</b>	
LBT paid USD 3,103,168 (being the US Dollar equivalent of EUR 2,387,959) to Houthoff Buruma during the Period. This amount represents Professional Fees and reimbursements for out-of-pocket disbursements for the services of Houthoff Buruma as Bankruptcy Trustees and related legal services during 2012 and the first quarter of 2013; and for services as Liquidators in the second quarter of 2013. This amount includes USD 538,375 (being the US Dollar equivalent of EUR 414,291) of VAT. VAT paid by LBT is ultimately refunded by the Dutch tax authority; see Note 6 for refunds received in the Period.	
<b>10 Other professional fees</b>	
Professional fees include all legal fees, financial advisory and other advisory fees other than fees paid to Houthoff Buruma during the Period, and includes USD 636,612 (being the US Dollar equivalent of EUR 490,268) of VAT. VAT paid is ultimately refunded by the Dutch tax authority; see Note 6 for refunds received in the Period.	
<b>11 General and administrative expenses</b>	
General and administrative expenses include fees paid for IT services and maintenance, translation services and other general or administrative costs.	
<b>12 Distribution Agent, Clearing agents and custodial fees</b>	
This amount represents fees paid to clearing agents, local paying agents, custodians, the Distribution Agent and the Consent Agent during the Period.	
<b>13 Unrealised currency exchange differences</b>	
This amount represents unrealised exchange differences arising on Cash held in currencies other than US Dollars during the Period.	
<b>14 Cash retained for Withheld ISINs and Reserves as of 30 June 2013</b>	
Withheld ISINs represent amounts due to Noteholders that were withheld from the distribution on 8 May 2013 because the ISINs in question were subject to operational review at that time. Reserves are amounts retained by LBT in respect of disputed claims. As of 30 June 2013, LBT retained USD 47,051,643 and USD 8,784,584 for Withheld ISINs and Reserves, respectively.	
<b>15 Cash and US Treasury Treasury Bills as of 22 February 2013 reported in the Statement of Receipts and Payments for the period from 8 October 2008 to 22 February 2013</b>	<b>EUR '000</b> <u>1,998,732</u>
Converted into US Dollars as of the exchange rates prevailing at 22 February 2013	<b>USD '000</b> 2,635,536
Adjustment for the forward legs of unmmatured deposit linked swaps as of 22 February 2013 (see Note 1)	(995)
<b>Cash and US Treasury Bills as of 22 February 2013 as reported in this Statement</b>	<b><u><u>2,634,541</u></u></b>