

## ANNEX I

**LEHMAN BROTHERS TREASURY CO B.V. (in liquidation)**  
**Statement of Receipts and Payments of the entity (Unaudited)**  
For the period from 1 July 2013 to 31 December 2013

*Amounts presented in USD '000*

	<u>Notes</u>	
Cash	1	81,961
<b>Total Cash as of 1 July 2013</b>		<b>81,961</b>
<b>Receipts for the Period</b>		
Distributions received from LBHI	2	1,611,299
Interest received on current and deposit accounts	3	136
Tax refund received	4	542
<b>Total Receipts</b>		<b>1,611,978</b>
<b>Payments for the Period</b>		
Distributions to creditors	5	1,650,329
Professional fees and disbursements paid to Houthoff Buruma	6	870
Other professional fees	7	671
General and administrative expenses	8	3
Tax payments	9	279
Distribution Agent, Clearing agents and custodial fees	10	224
<b>Total Payments</b>		<b>1,652,376</b>
<b>Net decrease in Cash and US Treasury Bills</b>		<b>- 40,398</b>
Cash at 1 July 2013	1	81,961
Net decrease in Cash		- 40,398
Unrealised currency exchange differences	11	434
<b>Cash as of 31 December 2013</b>		<b>41,997</b>
Cash	1	41,997
<b>Total Cash as of 31 December 2013</b>		<b>41,997</b>
<b>Cash retained for Withheld ISINs and Reserves as of 31 December 2013</b>	12	<b>17,144</b>

**Basis of preparation**

This Statement of Receipts and Payments presents the receipts and payments of Lehman Brothers Treasury Co B.V. (in liquidation) for the period from 1 July 2013 to 31 December 2013 (the "Period"), prepared on a cash basis of accounting. Receipts are recognised when received, and payments are recognised when paid.

Lehman Brothers Treasury Co B.V. in bankruptcy (the "Estate") emerged from bankruptcy and was put into voluntary liquidation (vereffening) (the "Entity") on 3 April 2013 when the Composition Plan became effective. The Estate and the Entity are hereafter referred to collectively as LBT.

All amounts are presented in US Dollars. Non-US Dollar receipts and payments are translated into US Dollars based on the foreign exchange rates as published by the ABN AMRO (previous period Dutch Central Bank) as of the date of receipt or payment.

**Notes**

**1 Cash**

Cash includes cash and short term deposits placed with banks. Cash balances are adjusted to reflect the effect of the maturity of any forward leg of deposit linked swaps held, wherein US Dollars are swapped into Euros and placed on short term deposit.

LBT has an amount of USD 41,996,595 in cash deposits with banks as of 31 December 2013. This balance consists of USD 5,804,741 held in US Dollars, USD 36,085,696 being the US Dollar equivalent of EUR 26,672,560 and USD 106,158 being the US Dollar equivalent of cash held in other currencies (translated at the rates of exchange prevailing on 31 December 2013).

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**2 Distributions received from LBHI**

On 3 October 2013, LBT received a distribution from Lehman Brothers Holdings Inc. ("LBHI") on its allowed intercompany claim on LBHI in the amount of USD 1,611,299,027. As of 31 December 2013, cumulative distributions received from LBHI amount to USD 5,642,381,703. On 3 September 2013 LBT received dividend from Lehman Asia in the amount of USD 254.38 (equivalent of EUR 193.30).

**3 Interest received on current and deposit accounts**

This amount is the interest received on cash and deposit accounts held with banks.

**4 Tax refund**

This amount represents value added tax ("VAT") refunds received from the Dutch tax authority during the Period.

**5 Distributions to creditors**

A second distribution to note holders took place during October 2013. In addition, several payments were made during July 2013 regarding amounts retained from the first distribution that took place on or around 8 May 2013. In total USD 1,650,329,029 was distributed.

**6 Professional fees and disbursements paid to Houthoff Buruma**

LBT paid USD 870.284 (being the US dollar equivalent of EUR 652,985) to Houthoff Buruma during the Period. This amount represents Professional Fees and reimbursements for out-of-pocket disbursements for the services of Houthoff Buruma as Bankruptcy Trustees and related legal services; and for services as Liquidators. VAT paid by LBT on these invoices is ultimately refunded by the Dutch tax authority; see Note 6 for refunds received in the Period.

**7 Other professional fees**

Professional fees include all legal fees, financial advisory and other advisory fees other than fees paid to Houthoff Buruma during the Period. VAT paid on these invoices is ultimately refunded by the Dutch tax authority; see Note 6 for refunds received in the Period.

**8 General and administrative expenses**

General and administrative expenses include fees paid for IT services and maintenance, translation services and other general or administrative costs.

**9 Tax payments**

This amount represents value added tax ("VAT") paid to the Dutch tax authority during the Period regarding previous periods.

**10 Distribution Agent, Clearing agents and custodial fees**

This amount represents fees paid to clearing agents, local paying agents, custodians, the Distribution Agent and the Consent Agent during the Period.

**11 Unrealised currency exchange differences**

This amount represents unrealised exchange differences arising on Cash held in currencies other than US Dollars during the Period.