

Lehman Brothers Treasury Co. B.V. *in liquidatie* ("LBT")

Proposed distribution commencing on 4 May 2017: FX Rates

Capitalised terms used in this notification have the meaning defined in the Composition Plan. Further to the announcement of the proposed distribution on Outstanding Series of Notes and on Acknowledged Other Ordinary Claims commencing on 4 May 2017, in accordance with Article 4 of the Composition plan, LBT will make distributions in the currency in which the relevant Outstanding Series or relevant Acknowledged Other Ordinary Claim is denominated (the "Original Currency" as defined in the Composition Plan). Consequently, on 25 April 2017, LBT executed a number of foreign currency transactions in order to convert the distribution from U.S. Dollars (being the currency in which distributions on the LBT Intercompany Claim are received) into the Original Currency of each Outstanding Series or each Acknowledged Other Ordinary Claim. These foreign currency transactions were executed with the Distribution Agent, with reference to the WM mid-market fixings in the London market at 16.00 UK time (the "WM Fixing"), adjusted for a dealing spread. With reference to Article 4.2 of the Composition Plan, the WM Fixings together with the actual transaction rates are set forth in the table below.

Currency purchased	WM Fixing on 25 April 2017 (rate per 1 US Dollar)	Actual transaction rate on 25 April 2017 (rate per 1 US Dollar)
AUD	1.32670	1.32617
CAD	1.36020	1.35966
CHF	0.99330	0.99290
CZK	24.57625	24.56642
DKK	6.80935	6.80663
EUR	0.91525	0.91488
GBP	0.77970	0.77938
HKD	7.78005	7.77694
HUF	285.87775	285.76340
ILS	3.64550	3.64404
ISK	106.44500	106.40242
JPY	110.88000	110.83565
MXN	18.91640	18.90883
NOK	8.55250	8.54908
NZD	1.43699	1.43641
PLN	3.86965	3.86810
RUB	56.15190	56.12944
SEK	8.77450	8.77099
SGD	1.39330	1.39274
ZAR	13.08375	13.07852

LBT will also publish distribution amounts in the underlying Original Currency for each Outstanding Series of Notes and each Acknowledged Other Ordinary Claim on or around the distribution date on the LBT Website.