

Lehman Brothers Treasury Co. B.V. *in liquidatie* ("LBT")

Proposed distribution commencing on 16 January 2018: FX Rates

Capitalised terms used in this notification have the meaning defined in the Composition Plan. Further to the announcement of the proposed distribution on Outstanding Series of Notes and on Acknowledged Other Ordinary Claims commencing on 16 January 2018, in accordance with Article 4 of the Composition plan, LBT will make distributions in the currency in which the relevant Outstanding Series or relevant Acknowledged Other Ordinary Claim is denominated (the "Original Currency" as defined in the Composition Plan). Consequently, on 8 January 2018, LBT executed a number of foreign currency transactions in order to convert the distribution from U.S. Dollars (being the currency in which distributions on the LBT Intercompany Claim are received) into the Original Currency of each Outstanding Series or each Acknowledged Other Ordinary Claim. These foreign currency transactions were executed with the Distribution Agent, with reference to the WM mid-market fixings in the London market at 16.00 UK time (the "WM Fixing"), adjusted for a dealing spread. With reference to Article 4.2 of the Composition Plan, the WM Fixings together with the actual transaction rates are set forth in the table below.

Currency purchased	WM Fixing on 8 January 2018 (rate per 1 US Dollar)	Actual transaction rate on 8 January 2018 (rate per 1 US Dollar)
AUD	1.27592	1.27541
CAD	1.24185	1.24135
CHF	0.97635	0.97596
CZK	21.32885	21.32032
DKK	6.21775	6.21526
EUR	0.83497	0.83463
GBP	0.73640	0.73611
HKD	7.82150	7.81837
HUF	258.10545	258.00221
ILS	3.44595	3.44457
ISK	104.50500	104.46320
JPY	112.98000	112.93481
MXN	19.21825	19.21056
NOK	8.08270	8.07947
NZD	1.39315	1.39259
PLN	3.48395	3.48256
RUB	57.07000	57.04717
SEK	8.20255	8.19927
SGD	1.33215	1.33162
ZAR	12.40750	12.40254

LBT will also publish distribution amounts in the underlying Original Currency for each Outstanding Series of Notes and each Acknowledged Other Ordinary Claim on or around the distribution date on the LBT Website.