Lehman Brothers Treasury Co. B.V. *in liquidation* ("LBT")

Proposed Final Distribution commencing on 2 May 2019: FX Rates

Capitalised terms used in this notification have the meaning defined in the information notice on the Partial Wind-Down dated 24 January 2019 (the "Information Notice") and the Composition Plan. Further to the announcement of the proposed Final Distribution to Cash-Out Creditors commencing on 2 May 2019, LBT will make, in accordance with Article 4 of the Composition Plan, distributions in the currency in which the relevant Cash-Out Notes or relevant Cash-Out Other Ordinary Claims are denominated (the "Original Currency" as defined in the Composition Plan). Consequently, on 23 April 2019, LBT executed a number of foreign currency transactions in order to convert the distribution from U.S. Dollars into the Original Currencies of the Cash-Out Notes and the Cash-Out Other Ordinary Claims. These foreign currency transactions were executed with the Distribution Agent, with reference to the WM/Reuters mid-market fixings in the London market at 16.00 UK time (the "WM Fixing"), adjusted for a dealing spread. With reference to Article 4.2 of the Composition Plan, the actual transaction rates, together with the WM Fixings, are set forth in the table below.

Currency purchased	WM Fixing on 23 April 2019 (rate per 1 U.S. Dollar)	Actual transaction rate on 23 April 2019 (rate per 1 U.S. Dollar)
AUD	1.40994	1.40938
CAD	1.34090	1.34036
CHF	1.02135	1.02094
CZK	22.97270	22.96351
DKK	6.66190	6.65924
EUR	0.89230	0.89194
GBP	0.77289	0.77258
HKD	7.84385	7.84071
HUF	286.30765	286.19313
ILS	3.60695	3.60551
ISK	121.18000	121.13153
JPY	111.88500	111.84025
MXN	18.94850	18.94092
NOK	8.55715	8.55373
NZD	1.50591	1.50531
PLN	3.82545	3.82392
RUB	63.81000	63.78448
SEK	9.36980	9.36605
SGD	1.35765	1.35711
ZAR	14.32125	14.31552

LBT will also publish the distribution amounts in the underlying Original Currencies of the Cash-Out Notes and Cash-Out Other Ordinary Claims on or around the distribution date on the LBT Website.