

**Notice from Lehman Brothers Treasury Co. B.V. in liquidation ("LBT") to
Noteholders of ISIN XS0295087125, XS0258731909 and XS0295087042**

24 August 2020

Reference is made to the court approved composition plan (*faillissementsakkoord*) which became effective on 3 April 2013 (the "**Composition Plan**") and the information notice on the Partial Wind-Down dated 24 January 2019 (the "**Information Notice**"). The Composition Plan and the Information Notice are available on www.lehmanbrotherstresury.com (the "**LBT Website**"). Unless indicated otherwise, capitalised terms used in this notice have the meaning ascribed to them in the Information Notice.

LBT advises that it intends to make the Final Distribution on the following Outstanding Series of Cash-Out Notes on or around **2 September 2020** (the "**Distribution Date**"): XS0295087125, XS0258731909 and XS0295087042 (the "**Notes**"). The Distribution Date may be delayed should market circumstances so dictate.

As stated in the distribution overview for the Final Distribution of 2 May 2019, distributions on the Notes were withheld for the Final Distribution (the "**Withheld Distribution**").¹ Distribution on the Notes were withheld as the Notes were subject to operational review. Recently, LBT finished its operational review and sees no grounds to continue withholding the Final Distribution on the Notes and thus decided to release the Withheld Distribution.

As a consequence, LBT will distribute an amount of USD 1,311,473.09 on the Notes.²

The Final Distribution is made in accordance with and is subject to the Composition Plan and the Information Notice. In accordance with the conditions and existing legal provisions of the Note documentation and other provisions related or applicable to the holding or trading of Notes, as well as the legal and operating arrangements between LBT and the Distribution Agent (as defined in the Composition Plan), LBT will make distributions on the Cash-Out Notes to the relevant Clearing Systems or, to the extent applicable, to the entities designated

¹ As published on the LBT Website.

² This amount is the sum of the Withheld Distribution on the Notes: XS0295087125 USD 144,296.48, XS0258731909 USD 480,077.61, and XS0295087042 USD 687,099.00. Reference is made to the distribution overview for the Final Distribution on the LBT Website.

No rights can be derived from any information contained in this notice, including any information related to the timing and rate of distributions. Nothing in this notice should be deemed or construed as an admission of liability or claims, or as a waiver of any rights, claims or defenses by LBT. Noteholders or any interested parties should seek their own financial, tax or legal advice when assessing the information contained in this notice or related to LBT, the Composition Plan and the Information Notice.

by the relevant Clearing Systems for onward payment to the relevant Direct Participants. Direct Participants will be responsible for allocating distributions to Noteholders.

This is LBT's final distribution on Cash-Out Claims, and no further distributions will be made on Cash-Out Claims. After payment of the Final Distribution, the Cash-Out Other Ordinary Claims will be fully extinguished and the Cash-Out Notes will be cancelled. The cancellation of Cash-Out Notes is an administrative settlement, whereby such Cash-Out Notes will be deregistered, or otherwise removed, from the Clearing Systems.

The Final Distribution is made free of withholding tax, unless such withholding is required by applicable law, rule, regulation or practice. Clearing Systems, Direct Participants, Noteholders, Intermediary Institutions, holders of Cash-Out Other Ordinary Claims or any other party entitled to any distributions from LBT are responsible for any and all tax consequences in any jurisdiction related to the direct or indirect receipt of, or entitlement to these distributions. The distributions made by LBT qualify as payment of liquidation proceeds made in accordance with the Composition Plan. If such qualification would not be recognised in certain markets, and as a consequence distribution payments would be characterised as a (partial) return of principal or interest in those markets, any such characterisation, from LBT's perspective, is made solely for operational and practical purposes in order to facilitate payment.

This is a communication as referred to in Article 3.4 of the Composition Plan.

Amsterdam, 24 August 2020

Lehman Brothers Treasury Co. B.V. *in liquidation*

Rutger J. Schimmelpenninck
liquidators

Frédéric Verhoeven

Contact details: Lehman Brothers Treasury Co. B.V. *in liquidation*
Att. Karien H. Burg
c/o Houthoff
PO Box 75505
NL-1070 AM Amsterdam, the Netherlands

No rights can be derived from any information contained in this notice, including any information related to the timing and rate of distributions. Nothing in this notice should be deemed or construed as an admission of liability or claims, or as a waiver of any rights, claims or defenses by LBT. Noteholders or any interested parties should seek their own financial, tax or legal advice when assessing the information contained in this notice or related to LBT, the Composition Plan and the Information Notice.