

Lehman Brothers Treasury Co. B.V. *in liquidatie* ("LBT")

Proposed distribution commencing on 28 April 2016: FX Rates

Capitalised terms used in this notification have the meaning defined in the Composition Plan. Further to the announcement of the proposed distribution on Outstanding Series of Notes and on Acknowledged Other Ordinary Claims commencing on 28 April 2016, in accordance with Article 4 of the Composition plan, LBT will make distributions in the currency in which the relevant Outstanding Series or relevant Acknowledged Other Ordinary Claim is denominated (the "Original Currency" as defined in the Composition Plan). Consequently, on 20 April 2016, LBT executed a number of foreign currency transactions in order to convert the distribution from U.S. Dollars (being the currency in which distributions on the LBT Intercompany Claim are received) into the Original Currency of each Outstanding Series or each Acknowledged Other Ordinary Claim. These foreign currency transactions were executed with the Distribution Agent, with reference to the WM mid-market fixings in the London market at 16.00 UK time (the "WM Fixing"), adjusted for a dealing spread. With reference to Article 4.2 of the Composition Plan, the WM Fixings together with the actual transaction rates are set forth in the table below.

Currency purchased	WM Fixing on 20 April 2016 (rate per 1 US Dollar)	Actual transaction rate on 20 April 2016 (rate per 1 US Dollar)
AUD	1.28066	1.28014
CAD	1.26630	1.26579
CHF	0.96555	0.96516
CZK	23.84350	23.83396
DKK	6.56690	6.56427
EUR	0.88234	0.88199
GBP	0.69430	0.69402
HKD	7.75685	7.75375
HUF	273.22985	273.12056
ILS	3.75950	3.75800
ISK	124.05000	124.00038
JPY	109.22500	109.18131
MXN	17.33790	17.33097
NOK	8.13320	8.12995
NZD	1.42898	1.42841
PLN	3.78420	3.78269
RUB	65.74375	65.71745
SEK	8.09990	8.09666
SGD	1.34180	1.34126
ZAR	14.26100	14.25530

LBT will also publish distribution amounts in the underlying Original Currency for each Outstanding Series of Notes and each Acknowledged Other Ordinary Claim on or around the distribution date on the LBT Website.