

Update from Lehman Brothers Treasury Co. B.V. in liquidation ("LBT")
7 April 2025

Reference is made to the court approved composition plan (*faillissementsakkoord*) which became effective on 3 April 2013 (the "**Composition Plan**") and the information notice on the Partial Wind-Down dated 24 January 2019 (the "**Information Notice**"). The Composition Plan and the Information Notice are available on www.lehmanbrotherstreasury.com. Capitalised terms used in this update have the meaning ascribed to them in the Information Notice.

LBT has received a further partial repayment of the LBHI Receivable on 3 April 2025. Due to a legal/operational review (and with reference to Article 3.1 of the Composition Plan), LBT hereby announces it will at present not be making distribution 14.0 on the Substitute Notes. LBT will provide a further update on the timing of the intended distribution 14.0 on the Substitute Notes in the course of Q3 2025 at the latest.

This is a communication as referred to in Article 3.4 of the Composition Plan.

Amsterdam, 7 April 2025
Lehman Brothers Treasury Co. B.V. in liquidation

Frédéric Verhoeven
liquidators

Karien Helena van Boekel

Contact details: Lehman Brothers Treasury Co. B.V. in liquidation
Att. F. Verhoeven
c/o Houthoff
PO Box 75505
NL-1070 AM Amsterdam, the Netherlands

No rights can be derived from any information contained in this document, including any information related to the timing and rate of distributions. Nothing in this document should be deemed or construed as an admission of liability or claims, or as a waiver of any rights, claims or defenses by LBT. Holders of Substitute Notes or any interested parties should seek their own financial, tax or legal advice when assessing the information contained in this document or related to LBT, the Composition Plan and the Terms and Conditions.